BEITEN BURKHARDT

PRESS RELEASE

Hunton Andrews Kurth and BEITEN BURKHARDT advise EGCO Group on the acquisition of a wind farm project

Munich, 11 May 2020 – The international commercial law firm BEITEN BURKHARDT, together with law firm Hunton Andrews Kurth, advised Electricity Generating Public Company Limited ("EGCO") on the cross-border acquisition of a 25 percent stake in Yunlin Holding GmbH ("Yunlin") by Greenwing Energy B.V., a wholly owned Dutch subsidiary of EGCO. The parties have agreed not to disclose the transaction volume.

Yunlin is developing a 640 MW offshore wind power project located 8 km off the coast of Yunlin County in Taiwan and covering a total area of approximately 90 square kilometres. Construction and commissioning of the project are planned in two phases (Phase 1 with 352 MW to be completed in Q4 2020 and Phase 2 with 288 MW in Q3 2021).

Hunton Andrews Kurth, as lead law firm, and BEITEN BURKHARDT completed the crossborder transaction in four different geographical locations: Germany, Thailand, The Netherlands and Taiwan. BEITEN BURKHARDT supported EGCO in all German law related aspects of the transaction during the Due Diligence, signing of the share purchase agreement in December 2019 and the closing of the transaction in April 2020.

For Taiwan, Lee & Li was involved as local counsel.

Advisor to EGCO:

Hunton Andrews Kurth: The partners Edward Koehler, Chumbhot Plangtrakul and James P. Bradley and the associates Chloe Kwon, Randy Oh, Hyun Jin Ha and Thaphanut Vimolkej (all Bangkok/ Thailand)

BEITEN BURKHARDT: The partners Dr Markus Ley, Dr Sebastian Rohrer, Petra Fendt and the associates Christina Bulicek and Caroline Frohnwieser (all Munich/ Germany).

BEITEN BURKHARDT

Contact

Dr Markus Ley Phone: +49 89 35 065 – 1303 Email: markus.ley@bblaw.com

Public Relations Frauke Reuther Phone: +49 69 75 60 95 – 570 E-mail: <u>Frauke.Reuther@bblaw.com</u>

Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and more than 300 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.